

GLENDORA UNIFIED SCHOOL DISTRICT

500 North Loraine Avenue, Glendora, CA. 91741 (626) 963-1611 • Fax (626) 335-2196 • Web Site www.glendora.k12.ca.us

BOARD OF EDUCATION

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June 22, 2005

VIA U.S. CERTIFIED MAIL

#7002 2030 0001 3606 6637

The Honorable Board of Supervisors County of Los Angeles 383 Hall of Administration 500 West Temple Street Los Angeles, California 90012

SUBJECT:

GLENDORA UNIFIED SCHOOL DISTRICT REQUEST FOR BOARD TO LEVY TAXES AND TO DIRECT THE AUDITOR-CONTROLLER TO PLACE TAXES ON TAX ROLL; 3 VOTES REQUIRED

Dear Supervisors:

On June 6, 2000, the electorate of the Glendora Unified School District (the "District") authorized the District to issue bonds in the aggregate principal amount of \$21 million. Based on this authorization, the Board of Supervisors of the County of Los Angeles (the "County") has previously sold Series A of the Bonds in the name of the District in the aggregate principal amount of \$13,999,914.40 (the "Series A Bonds"). The governing board of the District has recently adopted its resolution authorizing the issuance of a series of refunding bonds in the aggregate principal amount of not to exceed \$13,500,000, designated the Glendora Unified School District 2005 General Obligation Refunding Bonds (the "Refunding Bonds"), for the purpose of refunding a portion of the Series A Bonds (the "Prior Bonds").

The District formally requests in accordance with Education Code §15250 that the Los Angeles County Board of Supervisors adopt the enclosed resolution to continue to levy the appropriate taxes and to direct the County Auditor-Controller to maintain these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Refunding Bonds.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution.

2. After the Board has taken action, the District requests that the Executive Officer – Clerk of the Board furnish (2) certified copies of this Resolution to:

Jones Hall, a Professional Law Corporation, at 650 California Street, 18th Floor, San Francisco, California 94108, Attn: William Kadi, and send one (1) copy of this Resolution to each of the following:

Los Angeles County Treasurer and Tax Collector ATTN: John Wong 500 W. Temple Street, Room 432 Los Angeles, California 90012

Los Angeles County Auditor Controller ATTN: Sanford Johnson 500 W. Temple Street, Room 603 Los Angeles, California 90012

Los Angeles County Counsel ATTN: Cammy C. DuPont Principal Deputy County Counsel . 500 W. Temple Street, Room 648 Los Angeles, California 90012

Sincerely,

GLENDORA UNIFIED SCHOOL DISTRICT

Assistant Superintendent

RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF SUPERVISORS AUTHORIZING THE LEVY OF TAXES AND DIRECTING THE COUNTY AUDITOR CONTROLLER TO PLACE TAXES ON THE TAX ROLL

WHEREAS, the issuance of \$21,000,000 principal amount of general obligation bonds of the Glendora Unified School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on June 6, 2000;

WHEREAS, the District has previously issued its General Obligation Bonds 2000 Election, Series A in the aggregate principal amount of \$13,999,914.40(the "Series A Bonds");

WHEREAS, the Board of Education of the District (the "District Board") has determined in Resolution No. 22 to issue and sell General Obligation Refunding Bonds (the "Refunding Bonds") under Articles 9 and 11 of Chapter 3 (commencing with Section 53550) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Bond Law") for the purpose of refunding a portion of the Series A Bonds (the "Prior Bonds");

WHEREAS, the Bond Law authorizes the District Board of Education to issue the Refunding Bonds directly in its own name by way of a resolution; and

WHEREAS, the County Board of Supervisors has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to place on its 2005-2006 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule which will be provided to the Auditor-Controller;

NOW, THEREFORE, THE LOS ANGELES COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. <u>Levy of Taxes</u>. That this Board levy taxes in an amount sufficient to pay the principal of and interest on the Refunding Bonds.

SECTION 2. <u>Preparation of Tax Roll</u>. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2005-2006 tax roll, and all subsequent tax rolls, taxes in an amount sufficient to pay the principal and interest on the Refunding Bonds, according to a debt service schedule to be provided by the District after the issuance of the Refunding Bonds.

SECTION 3. <u>Effective Date</u>. This Resolution shall take effect immediately upon its passage.

SECTION 4. Paying Agent. The Treasurer and Tax Collector of the County shall serve as paying agent, registrar and transfer agent for the Refunding Bonds, and may perform that function through a designated agent.	
SECTION 5. <u>Effective Date</u> . This R passage.	esolution shall take effect immediately upon its
The foregoing resolution was adopted on the day of, 2005, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.	
	VIOLET VARONA-LUKENS, EXECUTIVE OFFICER-CLERK OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES.
	Ву
	Deputy
APPROVED AS TO FORM:	
RAYMOND G. FORTNER, JR., COUNTY COUNSEL	
By: Principal Deputy County Counsel	